



# **ACADEMY ART MUSEUM**

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## **2018 ANNUAL REPORT**

SEPTEMBER 1, 2017–AUGUST 31, 2018







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# LETTER TO OUR FRIENDS

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FY2018 marked a banner year for the Museum! We celebrated the 60th Anniversary in style with our 60th Anniversary Gala and Concert, the *AAM @ 60: Diamond Exhibitions* highlighting our Permanent Collection, and so much more. Most significantly, we achieved Re-Accreditation by the American Alliance of Museums, a status accorded to fewer than 5% of American museums for their commitment to excellence, accountability and high professional standards. As Kippen de Alba Chu, Chair of the AAM Board of Directors, wrote, “The Academy Art Museum ranks among the most prestigious museums in the United States and its participation in accreditation reflects an enduring commitment to excellence and public trust.”

We also made significant progress nearing the goal of our Capital Campaign, thanks to your generosity. At the same time, we implemented a wide range of goals contained in our FY2018–21 Long Range Plan which dovetail with those of the Capital Campaign. Among the highlights, we launched the first-ever Artist-in-Residence Program, instituted a new Docent Program, funded and filled the Director of Children’s Education and Curatorial Assistant positions, completed the digitization of the Permanent Collection, published two major exhibition catalogs and our first Annual Report to Members, and added significantly to our Endowment.

Alongside these exciting initiatives, we continued and enhanced our core business of delivering outstanding exhibitions, arts education and community programs for children and adults. Special highlights included our year-round participation in the Frederick Douglass 200th Birthday Celebration, a record Juneteenth Celebration, and our 60th Anniversary Birthday.

In FY2019, we plan to complete the Capital Campaign and to begin the construction of our new Courtyard Entrance and renovation of the Atrium Galleries. We are pleased to share that we expect the construction to have a minimal impact on our educational programs and we will remain open to the public throughout the process.

The Museum owes this success to the generosity, vision and dedication of our trustees past and present, donors, members, volunteers, and our remarkable staff. Our deepest thanks to you all!

Benjamin T. Simons  
Director

Catherine Collins McCoy  
Board Chair

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## **BY THE NUMBERS**

### **General, Exhibitions & Curatorial**

**41,690**

MUSEUM VISITORS

**1,387**

MEMBERS

**3,775**

SOCIAL MEDIA FOLLOWERS

**25,804**

WEBSITE VISITORS

**15**

EXHIBITIONS

**104**

ACQUISITIONS

**881**

WORKS IN MID-SHORE STUDENT EXHIBITIONS



**AAM @ 60: The Diamond Exhibition Part 1**  
**Frank Weston Benson, *Portrait of a Child*, 1912**



**The Caprichos: Goya And Lombardo**  
**Artist, Emily Lombardo**



**New Photography: Inaugural National Juried Exhibition**  
**Michael Joseph, *A-lister & Sherie*, 2016, (detail)**

## Exhibitions

**Bennett Bean: Be Careful What You Fall In Love With**  
 September 16–November 15, 2017

**Recent Acquisitons: Leonardo Drew**  
 September 16, 2017–February 25, 2018

**Helen Siegl: Fantasy Creatures From The Museum's Collection**  
 September 16–November 26, 2017

**David Driskell: Renewal And Form, Recent Prints**  
 September 16–December 31, 2017

**The Soothsayers: 3D Works On Paper By Emily Lombardo**  
 November 18, 2017–March 11, 2018

**The Caprichos: Goya And Lombardo**  
 November 21, 2017–February 25, 2018

**Beth Van Hoesen Prints: Selections From The Permanent Collection**  
 December 2, 2017–March 4, 2018

**The Vogel Collection: A Selection**  
 January 20–April 1, 2018

**Annual Mid-Shore Student Art Exhibitions**  
 March 12–April 4, 2018

**Elizabeth Casqueiro: Entrances And Exits**  
 April 14–July 15, 2018

**New Photography: Inaugural National Juried Exhibition**  
 April 14–July 15, 2018

**AAM @ 60: The Diamond Exhibition Part 1:**  
 April 21–July 8, 2018

**Part 2:**  
 July 28–October 14, 2018

**Sculpted by Change: Joan Miró Prints**  
**Recent Acquisitions**  
 July 28–October 15, 2018

**Reflections: Natural And Imagined**  
 July 21–August 19, 2018



# ARTIST-IN-RESIDENCE

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The inaugural Artist-in-Residence program at the Academy Art Museum was launched in November 2017 with Brooklyn, NY artist Emily Lombardo. The Artist-in-Residence program is designed to offer artists time and space away from their usual environments and obligations. The program is by invitation and features up to a month's residence, an exhibition of the artist's work, public lectures and artist talks, workshops and master classes. The Residency aims to provide a bridge between artistic practice of an emerging master artist and the experience of art by the public.

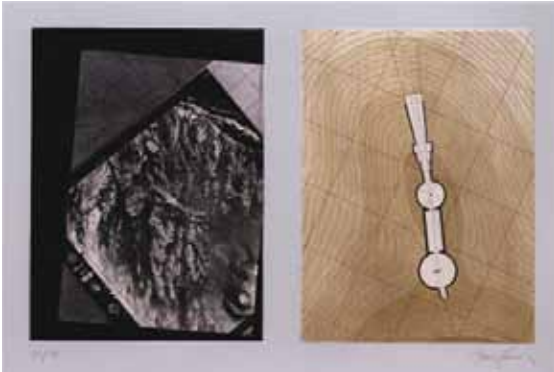
During Lombardo's residency her series of etchings, *The Caprichos* (acquired by the Museum), were on exhibit together with Francisco Goya's *Los Caprichos* of 1799. *Goya and Lombardo: The Caprichos* explored and presented a satirical critique of contemporary culture and the forces that influence society. Also, on exhibit during her residency was *Emily Lombardo: The Soothsayers*. The *Soothsayers* are three-dimensional colorful prints with embossed texts that "float" from the ceiling or on a wall.

The Artist-in-Residence program is made possible by the generous gift of an anonymous donor.





# RECENT ACQUISITIONS



**JAMES TURRELL**, *Mapping Spaces 2*



**JOAN MIRÓ**, *Escultor (Portugal)*



**BERENICE ABBOTT**, *Department of Docks Building, Pier A, Manhattan*

## Acquisitions

### **ABBOTT, BERNICE**

*Department of Docks and Police Station, Pier A, North River*  
Gift of Marie Martin

### **ADAMS, ANSEL**

*Cedar Tree and Maple Leaves*  
Gift of Geoffrey Biddle

### **BARIL, TOM**

(2 works)  
*Curley's Diner*  
*Square Diner*  
Gift of Geoffrey Biddle

### **BUFFET, BERNARD**

*Le Clown Sur Fond Vert*  
Gift of Nancy Appleby

### **CLARK, ED**

*JFK and Carolyn*  
Gift of Marie Martin

### **EGGLESTON, WILLIAM**

*Dandridge, Tennessee*  
Gift of Marie Martin

### **EICHENBERG, FRITZ**

*And David Played the Harp*  
Gift, Estate of Grover Batts

### **FORD, STEVEN**

*Untitled*  
Purchase

### **GOYA Y LUCIENTES, FRANCISCO JOSE DE**

*Los Caprichos*  
(80 works)  
Purchase

### **MIRO, JOAN**

(8 works)  
*Fotoscop (Denmark)*  
*Miró as Sculptor (Great Britain)*  
*Iran*  
*Miró Scultore (Italy)*  
*Miró Sculpteur (Japan)*  
*Miró Escultor (Portugal)*  
*Fotoscop (Sweden)*  
*Maravillas con variaciones acrósticas en el jardín de Miró XX*  
Gift of DTR Modern Galleries, New York

### **MODEL, LISETTE**

*Blind Man*  
Gift of Marie Martin

### **ROBZEN, SHELLEY**

*Torso #6, 1979*  
Purchase

### **TURRELL, JAMES**

*Mapping Spaces Series*  
(5 works)  
Purchase

# PERMANENT COLLECTION DIGITIZATION

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In just a few years, the Permanent Collection has grown astronomically from 400 to 1514 works, in part due to the Museum being the recipient of several prominent collections, including the Dorothy and Herbert Vogel Collection.

In Fall 2017 the curatorial department completed the digitization of the Museum's entire Permanent Collection. A fully digitized collection makes it easier for Museum staff to track and evaluate the full range of Museum holdings, develop future exhibitions, and allow other institutions, professionals and the public to access the collections for research and potential loans.

The entire collection is available through our online searchable database via the Museum's website.

# **BY THE NUMBERS**

## **Adult Education & Programs**

**108**

ADULT STUDIO CLASSES OFFERED

**775**

STUDENTS TAKING INSTRUCTIONAL CLASSES

**23**

CONCERTS, LECTURES & BUS TRIPS

**459**

OPEN MIC PARTICIPANTS

**1,072**

PARTICIPANTS IN DANCE, PIANO & VOICE LESSONS

**4,183**

TOTAL ADULT PROGRAM PARTICIPANTS

**243**

ATTENDED THE STUDIO SALE





# **BY THE NUMBERS**

## **Children's Education Classes**

**3,826**

NUMBER OF CHILDREN SERVED IN ALL PROGRAMS

**22**

PROGRAMS OFFERED

**27**

HOME SCHOOL STUDENTS

**13**

SUMMER CAMPS OFFERED

**114**

SUMMER CAMP PARTICIPANTS





## ArtReach & Community Outreach

**3,065**

LIVES TOUCHED BY ARTREACH

**29**

ATTENDED HIGH SCHOOL PORTFOLIO NIGHT

**43**

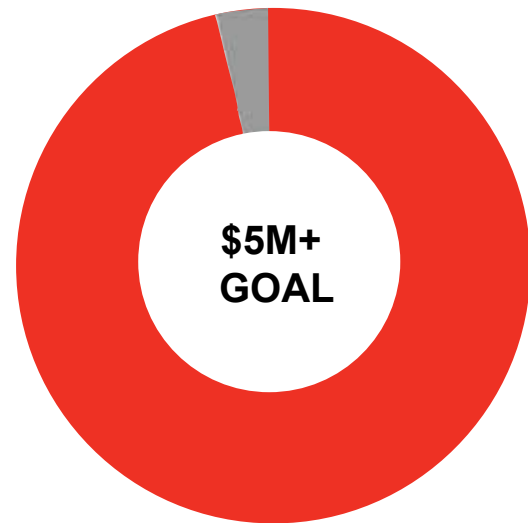
VISITS TO SCHOOLS

**64**

CHILDREN & FAMILY PROGRAMS

# CAPITAL CAMPAIGN

In June 2018 the Academy Art Museum launched the public phase of a \$5M+ capital campaign. The Campaign for the Academy Art Museum builds on the Museum's achievements over the past 60 years to expand the reach of our educational programs and the excellence of our exhibitions and collections.



● TOTAL RAISED \$4,826,000\* ● TOTAL REMAINING \$174,000

\*CASH AND PLEDGES ONLY AS OF 8/31/2018

## Campaign Goals:

Arts Education for the Future  
Museum Entrance on Harrison Street

Art Stewardship  
(Exhibitions and Collections)

Building Stewardship  
Museum Endowment





# GIVING

## Total FY2018 Giving

*Including Annual Fund, Special Events  
and other Operating Support*

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We recognize the following donors with gratitude for their contributions to the Museum's Permanent Collection through their Collection Society Memberships.

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 Dan and Kathy Canzoniero  
 Joyce and Steven Doehler  
 Jocelyn and George Eysymontt  
 Holly and Paul Fine  
 Alice-Marie Gravely  
 Amy Haines and Richard Marks  
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 Joseph Schulman and Dixie King  
 Tom and Alexa Seip  
 Susan and Bill Thomas  
 Helen and Gary Townsend  
 Carolyn Williams and Colin Walsh  
 Chris Wilke  
 Debbie and David Willse

### FRANCISCO JOSE DE GOYA Y LUCIENTES (1746 - 1828)

*El sueño de la razón produce monstruos*, etching and aquatint, 1799  
 Plate 43 of *Los Caprichos*, AAM 2017.58

*Generous support of the Collection Society made it possible for the Museum to acquire the entire series of 80 prints of Goya's Los Caprichos, fourth edition.*



# SPECIAL EVENTS

## Sponsors

### Academy Art Museum Craft Show

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Holly and Paul Fine  
Ms. Kimberly Fritts and Mr. Francis M. Turner  
Charles Paul Goebel, Architect  
Mr. and Mrs. Richard Granville  
Ms. Amy Haines and Mr. Richard Marks  
Rodanthe and Paul Hanrahan  
Mr. and Mrs. Edward Harvey  
Hearthstone Health & Fitness  
Mr. and Mrs. Peter Hunter  
M.R. Hurst Contracting, LLC  
The Honorable Ellen Huvelle and Mr. Jeffrey Huvelle  
Indoor Polution Solution  
Johnson & Johnson  
Mr. Kentavious Jones  
Mrs. Margaret Keller  
Bette S. Kenzie



Mr. Dennis Kirwin  
Mr. and Mrs. Frank Kittredge  
Mr. and Mrs. Ron Liebman  
Lundberg Builders, Inc.  
Doris and Bob Malesardi  
Ms. Catherine Collins McCoy  
McInturff Architects  
McHale Landscape Design  
Meredith Fine Properties Group of Long & Foster Real Estate, Inc.  
Mr. and Mrs. Herbert Miller  
Mr. and Mrs. Robert Morgan  
Out of the Fire, Inc.  
Mr. Jeffrey Parker and Mr. Chance Negri  
Pensel and Walker, Inc.  
Mrs. Kay W. Perkins  
Mr. and Mrs. Blaine Phillips  
Mr. John Pinney and Ms. Donna Cantor

PM Boyd, LLC  
Bruce Purdy and Barrett Shepard  
PURE Insurance  
Mr. and Mrs. Timothy Roche  
Tricia and Frank Saul  
Schulman Foundation  
Seip Family Foundation  
Shearer the Jeweler  
Silver Linings  
Mr. and Mrs. JT Smith  
SolidTops, LLC  
Mr. and Mrs. Henry Stansbury  
Think Make Build  
Tidewater Physical Therapy  
Trippe Gallery  
Mr. and Mrs. Hal Weiner  
Ms. Carolyn H. Williams and Mr. Colin Walsh  
Mr. and Mrs. David Willse

Mr. Paul Wilson  
Mr. Bruce Wiltsie and Mr. Bill Davenport  
Hanna and Peter Woicke

### **Annual Spring Gala**

James and Donna Alpi  
CG and Nancy Appleby  
The Avon-Dixon Agency  
Ellen and Dick Bodorff  
Caroline Boutte' and Peter Gallagher  
Katherine and David Bradley  
Brillembourg Ochoa Family Foundation  
Brown Advisory  
Dan and Kathy Canzoniero  
Arneane and Mary Choksi  
Bruce Wiltsie and Bill Davenport  
Mr. and Mrs. Steven Doehler  
Mr. and Mrs. George P.A. Eysymontt  
Maxine and James Farrell  
Holly and Paul Fine  
Mr. and Mrs. Richard Granville  
Amy Haines and Richard Marks  
Rodanthe and Paul Hanrahan

The Hunter Family  
Inn at 202 Dover  
Sandy and Ron Kaufman  
Llandaff Family Foundation  
Simma and Ron Liebman  
Mason's-Redux Restaurant  
Catherine Collins McCoy  
Herb and Patrice Miller  
R. Scott and Courtney Clark Pastrick  
Susan and Blaine Phillips  
PNC  
Bruce Purdy and Barrett Shepard  
Tricia and Frank Saul  
Mary Ann Schindler and Martin Hughes  
The Seip Family Foundation  
Shore United Bank  
Mr. and Mrs. J.T. Smith  
Henry and Judy Stansbury  
UM Memorial Hospital Foundation  
Carolyn Williams and Colin Walsh  
Mr. and Mrs. David Willse  
Jocelyn and George Eysymontt  
Frederick Douglass 200  
Frank Raines and Denise Grant

Dick and Susie Granville  
Bette S. Kenzie  
Catherine Collins McCoy  
Paris Foods  
Mr. Richard Scobey and Mr. Bruce Ragsdale  
J.T. and Mary Tydings Smith  
Beverly and Richard Tilghman  
Hanna and Peter Woicke

### **Diamond Exhibition Catalogue**

Anonymous  
Katherine Kerr Allen and David Allen  
Kathy and Daniel Canzoniero  
Jocelyn and George Eysymontt  
Amy Haines and Richard Marks  
Margaret Keller  
Maryland State Arts Council  
Carla and Al Massoni  
Catherine Collins McCoy  
Talbot County Arts Council  
Nanny Trippe





# FINANCIAL REVIEW

SEPTEMBER 1, 2017–AUGUST 31, 2018  
STATEMENT OF FINANCIAL POSITION

## ASSETS

### CURRENT ASSETS

Cash and Cash Equivalents	\$	1,201,957
Pledges Receivable, Current Portion		326,115
Pledges Receivable from Trustees, Current Portion		493,249
Program Service Fees Receivable		45
Prepaid Expenses		24,699
Short-term Investments at Fair Value		3,427
<b>Total Current Assets</b>		<b>2,049,492</b>

### PROPERTY AND EQUIPMENT

Less Accumulated Depreciation		2,424,983
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### NONCURRENT ASSETS

Long Term Investments		4,967,064
Pledges Receivable, Net of Current Portion		516,775
Pledges Receivable from Trustees, Net of Current Portion		294,189
Certificates of Deposit		-
Collections (Note 1)		370
<b>Total Noncurrent Assets</b>		<b>5,778,398</b>

<b>TOTAL ASSETS</b>		<b>10,252,873</b>
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## LIABILITIES AND NET ASSETS

### CURRENT LIABILITIES

Accounts Payable	\$	38,019
Accrued Expenses		42130
Deferred Revenue		109,572
Line of Credit		-
<b>Total Current Liabilities</b>		<b>189,721</b>

<b>Total Liabilities</b>		<b>189,721</b>
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### NET ASSETS

Unrestricted Undesignated		1,974,219
Unrestricted-Board Designated for Endowment		4,769,214
<b>Total Unrestricted</b>		<b>6,743,433</b>
Temporarily Restricted		3,121,869
Permanently Restricted		197,850

<b>Total Net Assets</b>		<b>10,063,152</b>
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<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$</b>	<b>10,252,873</b>
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## STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS

### REVENUES AND SUPPORT EARNED

Admissions	\$ 56,524
Sales	17,512
Rentals	14,558
Tuition	186,568
<b>Total Revenue and Support Earned</b>	<b>275,162</b>

### CONTRIBUTED SUPPORT

Individuals	3,399,118
Corporations	45,236
Foundations	57,050
Civic and Other Organizations	1,225
Government Grants - State and County	135,326
Membership	92,795
Special Events	101,593
Assets Released from Restrictions	-
<b>Total Contributed Support</b>	<b>3,832,343</b>

### INVESTMENT INCOME

Interest and Dividends	93,017
Realized Gain (Loss) on Sale of Investments	41,481
Unrealized Gain (Loss) on Investments	322,969
Investment Fees	(17,755)
<b>Total Investment Income</b>	<b>439,712</b>

Loss on Disposal of Assests -

**Total Revenues and Support** \$ **4,547,233**

### EXPENSES

Program Expenses	1,018,144
General Administration	401,908
Fundraising	203,729
Public Relations	19,376
Special Events	230,616
<b>Total Expenses</b>	<b>1,873,773</b>

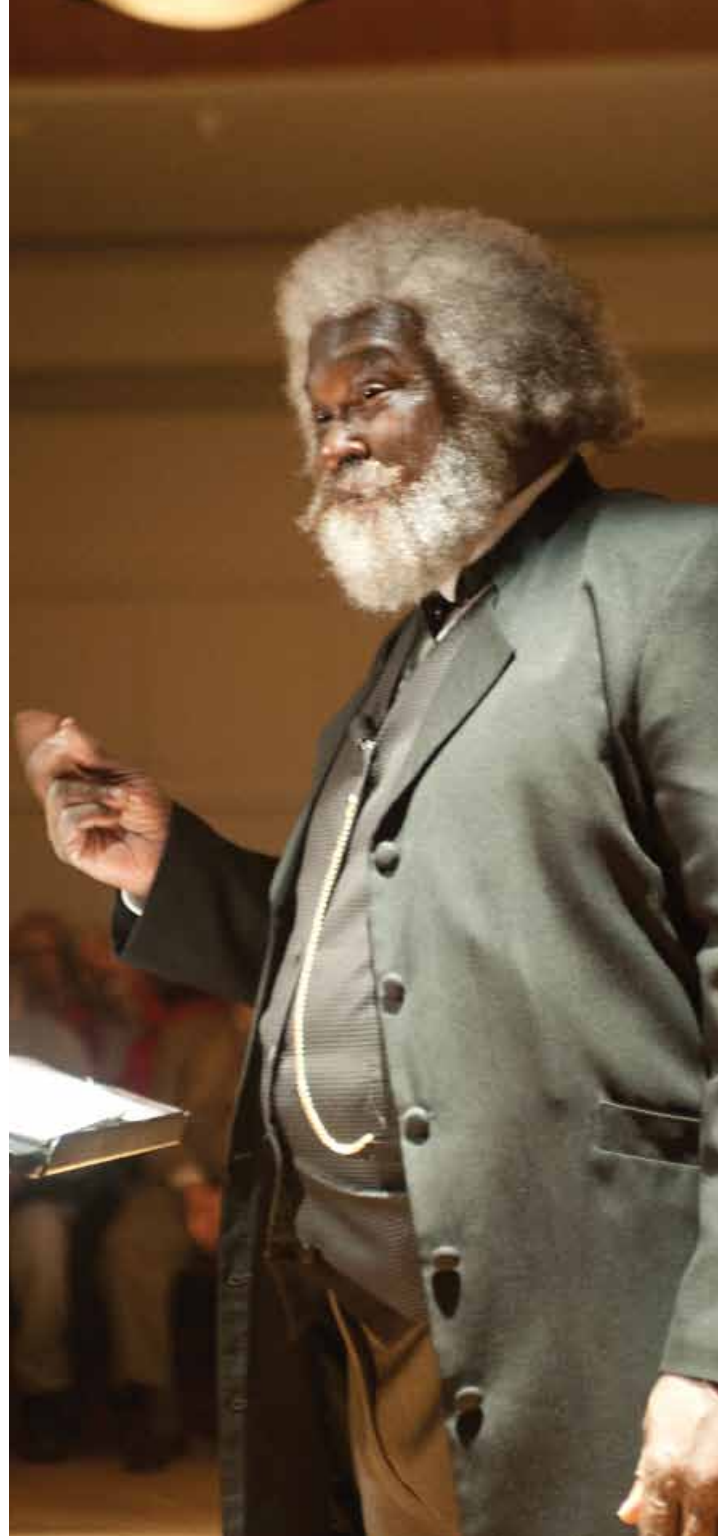
Changes in Net Assets from Operations 2,673,444

Gain on Disposal of Assets (55,000)  
Collections Items Purchased (54,984)

**Total Changes in Net Assets** **2,618,460**

**Net Assets at Beginning of Year** **7,444,692**

**Net Assets at End of Year** \$ **10,063,152**







ACADEMY  
ART  
MUSEUM

106 South Street, Easton, Maryland 21601