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Front Cover Image:
Richard Diebenkorn
*Untitled, 1952*
Courtesy of the Richard Diebenkorn Foundation
LETTER TO OUR FRIENDS

In FY2019, we delivered on our mission of enhancing cultural life on the Eastern Shore. The exhibition Richard Diebenkorn: Beginnings, 1942–1955 represented a major milestone in the Museum's history of nationally-significant exhibitions. We served as the only East Coast venue of the exhibition on loan from the Diebenkorn Foundation which featured nearly 100 early works of the American master, many of which had never been on public display. We welcomed visitors from over 30 states and 10 countries to Easton for this significant show. We owe special thanks to the Diebenkorn Foundation, Gretchen Diebenkorn Grant, Richard Grant, Dorsey Waxter, Scott Shields, Andrea Liguori and many others who made this exhibition possible.

During FY2019, we also achieved and exceeded the goals of our Capital Campaign, the largest in the Museum's history. The Campaign made possible the third major capital expansion in the Museum's 62 years. The renovation seeks to make public use of the Museum more accessible and inclusive for all audiences. Our new Courtyard Entrance embodies the idea of openness with its welcoming public space facing the “cultural corridor” of S. Harrison Street. FY2019 saw the planning and preparatory work completed to allow construction to begin at the beginning of FY2020.

At the same time, we focused on our core mission of serving our community and region with outstanding educational programs and classes for all ages and a robust year-long calendar of top-quality exhibitions. We hosted our second Artist-in-Residence complete with an exhibition, a catalogue publication, workshops and tours. Our new Docent Program flourished during the Diebenkorn: Beginnings exhibition. We hosted a dynamic range of lecturers for our Kittredge-Wilson Speaker Series, year-round concerts including the Music at Noon Series, our best-ever Juneteenth Celebration, Open Mic! Nights and so much more.

The Museum owes its FY2019 success to the generosity, vision and dedication of our past and present trustees, donors, members, volunteers and our remarkable staff. Our deepest thanks to you all for FY2019, and in advance for your continued support as we and our entire community face the current challenges!

Benjamin T. Simons
Director

Catherine Collins McCoy
Board Chair

April 2020
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Conner Dorin, Curatorial Assistant
Doug Fahrman, Gallery Attendant
Elaine Gallagher, Development Associate
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Joe LeCates, Finance & Operations Manager
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Boots Robinson, Supervisor of Buildings and Grounds
Amelia Steward, Public Relations Consultant
Sheryl Southwick, Exhibition & Education Assistant
Tyneice Savoy, Gallery Attendant
Anke Van Wagenberg, Chief Curator

The mission of the Academy Art Museum is to promote the knowledge, practice, and appreciation of the arts and to enhance cultural life on the Eastern Shore by making available to everyone the Museum’s expanding collection, exhibitions and broad spectrum of arts programs.
CAPITAL CAMPAIGN

In 2020, thanks to you, our generous donors, we completed the third and largest ever Capital Campaign in the Museum’s history. The goal of the campaign is to Open New Doors to the Arts. It works to build on our core mission by expanding our audiences, enhancing our openness and inclusivity, and growing the reach of our educational programs and the excellence of our exhibitions and collections. In FY2019, we reached and exceeded the $5 million goal of the campaign in support of the five major initiatives described here. We thank you for this historic achievement!

ARTS EDUCATION FOR THE FUTURE
Educational programs serve as the foundation of our museum’s practice and history. Today we are the leading provider of arts education in the Mid-Shore Region. Our goal is to meet the growing demand for our educational programs by expanding our offerings.

NEW MUSEUM COURTYARD ENTRANCE AND RENOVATED GALLERIES AND VISITOR SPACES
By relocating the main entrance through a new pathway from Harrison Street to the Courtyard, the Museum will face our neighbors and partners, align us with the cultural corridor of Harrison Street and open into renovated galleries and visitor spaces.

ART STEWARDSHIP (Exhibitions and Collections)
Building on our excellent exhibition history, we will continue to pursue shows of the highest quality, featuring leading artists from art history and significant emerging artists, while improving the quality and diversity of our collection and enhancing its care.

BUILDING STEWARDSHIP
As a museum that combines historic structures with modern additions, we continue to prioritize building stewardship, which requires significant capital funds to meet the most urgent program and facility needs.

MUSEUM ENDOWMENT
There is no greater way to secure the future of our mission and our role in the community than to grow our endowment. The Museum supports its annual operating budget of $1.6 million through membership fees, annual giving, tuitions, grants, fundraising events—and to a modest extent—the income generated from the current endowment. A larger endowment will better protect the Museum’s future.
THE ACADEMY ART MUSEUM GRATEFULLY RECOGNIZES THESE INDIVIDUALS AND INSTITUTIONS FOR THEIR LEADERSHIP AND GENEROSITY IN THE 2020 CAPITAL CAMPAIGN

Patricia and B. Francis Saul II, Honorary Co-Chairs
Bruce Wiltsie and Bill Davenport, Honorary Co-Chairs
Jocelyn and George Eysymontt, Campaign Chairs

The Estate of Judy and Erik Straub

A. James and Alice B. Clark Foundation/R. Scott and Courtney Clark Pastrick
Patricia and B. Francis Saul II
Bruce Wiltsie and Bill Davenport

Catherine Collins Mccoy • Maxine Whalen Millar

Jocelyn and George Eysymontt • Maxine and James Farrell • Craig Fuller • Richard and Susan Granville
Amy Haines and Richard Marks • Grayce B. Kerr Fund, Inc. • Mary Ann Schindler and Martin Hughes
The Seip Family Foundation • Judy and Henry Stansbury • Carolyn Williams and Colin Walsh
Hanna and Peter Woicke • The Wyman Family

Richard and Ellen Bodorff • Joyce and Steven Doehler • Rodanthe and Paul Hanrahan • Jim and Pam Harris
Bette Kenzie • Robert Lonergan • Frances and Sumner Parker • J.T. and Mary Smith

David and Katherine Allen • George and Patricia Betz • Robin and Tom Clarke • Elinor Farquhar • Albert and Dagmar Gipe
Tom and Cathy Hill • Peter and Lisa Hunter • Margaret D. Keller • Joan and Frank Kittredge • Simma and Ron Liebman
John and Trish Malin • Donald and Christine Martin • Robert and Cecilia Nobel/Van Strum Foundation • Kay Perkins
Mary Lou Armstrong and Joseph Peters • Blaine and Susan Phillips • Donna Cantor and John Pinney • Timothy and Patricia Roche
Norma Redelé • Richard Scobey and Bruce Ragsdale • Karen and Langley Shook • Nancy Trippe • Seth and Missy Warfield • Paul C. Wilson

James and Donna Alpi • CG and Nancy Appleby • Scott and Hali Asplundh • Daniel and Kathy Canzoniero • Paul and Holly Fine
Buffy Linehan and Ed Gabriel • Lauren and Chuck Mangold Jr • Roy McGrath • Brendan and Susan O’Neill
Hal and Marilyn Weiner • David and Debbie Willse

Anonymous Trustee • Loretta and Marshall Blume • Alison Cooley and Benjamin Simons • Warren and Claire Cox
Christopher and Katherine Gilson • Jeffrey and Ellen Huvelle • Alden and Corrie James • Joseph and Carol Minarick
Jeff and Diane Staley • David and Martha Tuthill

We thank the many other generous donors in our community who provided support and Bartlett Tree Experts for their in-kind donations.

Ziger | Snead Architects
Willow Construction

We also would like to thank former trustee Warren Cox for his project leadership.
<table>
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<th>Category</th>
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Richard Diebenkorn: Beginnings, 1942–1955
Untitled, c. 1946
Courtesy of the Richard Diebenkorn Foundation
Exhibitions

**AAM@60:**
*The Diamond Exhibition*
July 28–October 14, 2018

**Jay Fleming:**
*Island Life*
August 25–November 11, 2018

**Members Exhibition:**
*AAM@60*
November 16, 2018–January 13, 2019

**Mid-Shore Student Exhibitions**
February 1–24, 2019

**Dressed to Kill in Love and War: Splendor in the Ancient World**
February 1–March 31, 2019

**Matthew Moore:**
*Post-Socialist Landscapes*
March 1–April 7, 2019

**Recent Acquisitions:**
*Photography@AAM*
March 1–April 7, 2019

**Richard Diebenkorn:**
*Beginnings, 1942–1955*
April 26–July 10, 2019
Organized by the Richard Diebenkorn Foundation in conjunction with the Crocker Art Museum

**Diebenkorn Contemporaries from the AAM Collection, 1942–1955**
April 26–July 10, 2019

**Juneteenth 2019 Pop-Up Exhibition**
June 14–30, 2019

**Heather Harvey:**
*The Thin Place*
August 2–October 2, 2019

**James Turrell:**
*Mapping Spaces*
August 2–October 13, 2019

**Amze Emmons:**
*Pattern Drift*
August 2–October 13, 2019

**Matthew Moore:**
*Post-Socialist Landscapes*
March 1–April 7, 2019

**Recent Acquisitions:**
*Photography@AAM*
March 1–April 7, 2019
In FY2019, we welcomed Philadelphia-based, multi-disciplinary artist Amze Emmons for the Museum’s third annual Artist-in-Residency. Emmons’ residency included several printmaking workshops, tours and talks with the Collection Society and the general public, the presentation of the major summer exhibition, *Amze Emmons: Pattern Drift* (August 2–September 30, 2019), and the publication of a catalogue raisonné, *Amze Emmons: Pattern Drift* (2019), presenting highlights of the last 15-years of the artist’s work.

Emmons (b. 1974) received a BFA from Ohio Wesleyan University (1996) and an MA (2001) and MFA (2002) from the University of Iowa. His solo exhibitions include art venues in Berlin, Boston, Chicago, Madrid, Philadelphia and San Francisco. Emmons now serves as Associate Professor at the Tyler School of Art at Temple University in Philadelphia.

**Academy Art Museum Artists-in-Residence**

2018: Emily Lombardo
2019: Amze Emmons
2020: Antonio McAfee

The publication *Amze Emmons: Pattern Drift* was produced, edited and organized by Chief Curator Anke Van Wagenberg and Director Benjamin Simons, and designed by Director of Adult Education, Programs and Design Janet Hendricks. It was produced with support from Dolan/Maxwell, Philadelphia, PA, and the Ross Art Museum, Ohio Wesleyan University, and includes a foreword by Benjamin Simons, introduction by Benjamin Simons and Anke Van Wagenberg, and essays and interviews by Margot Dolan, Amze Emmons, Erin Fletcher, Benjamin Levy and Ron Rumford.
Recent Acquisitions

Ansel Adams, (1902-1984)
El Capitan, 1952
Gelatin silver print
Gift of Geoffrey B. Biddle

Upper Yosemite Falls–Spring, 1946
Gelatin silver print
Gift of Geoffrey B. Biddle

Tom Baril, (1952-)
Midway Diner, 1981
Gelatin silver print
Gift of Geoffrey B. Biddle

Mary Cassatt, (1844-1926)
Baby Charles Looking Over His Mother's Shoulder (no.2)
Pastel counterproof
Gift of Howard and Joanne Sorkin

Sara Wearing her Bonnet and Coat, c. 1904
Lithograph
Purchase with funds from the Collection Society

Paul Cézanne, (1839-1906)
Portrait of Guillaume with a Hanging Man, 1873
Etching and drypoint
Gift of Ingrid Rose in honor of Milton Rose

Charles François Daubigny

Le Pré des Graves à Villerville (Calvados), 1875
Etching and drypoint
Gift of Ingrid Rose in honor of Milton Rose
WILLIAM EGGLESTON, (1939-)  
Untitled (from Night Club Portraits), 1972-1973  
Vintage gelatin silver print  
Gift of Denise Sines

AMZE EMMONS, (1974-)  
Breakfast #1, 2013  
Woodcut  
Gift of Dolan/Maxwell

Monument Parade, 2014  
Graphite, gouache, and acrylic on Fabriano Murillo  
Purchase with funds from the Collection Society  
The Sleepwalker’s Language, 2010  
Graphite, gouache, acrylic on Fabriano Murillo  
Purchase with funds from the Collection Society

LOUIS FAURER, (1916-2001)  
NYC, 1949  
Gelatin silver print  
Gift of Geoffrey B. Biddle

LARRY FINK, (1941-)  
Corcoran Gallery of Art, October (John McIntosh, John Gossage, Denise Sines), 1979  
Vintage gelatin silver print  
Gift of Denise Sines

JOHN GOSSAGE, (1946-)  
46 prints from The Pond series, 1985  
Gift of Denise Sines

MARK ALAN LEITHAUSER, (1950-)  
Alternate Landscape, 1983  
Etching  
Gift of Ingrid Rose in Honor of Milton Rose  
Paper Whites, 1982  
Etching  
Gift of Ingrid Rose in Honor of Milton Rose

AUGUSTE-LOUIS LEPÈRE, (1849-1918)  
Les Arbres Tordus, 1914  
Etching  
Gift of Ingrid Rose in Honor of Milton Rose

JOAN MIRÓ, (1893-1983)  
L’Antitête B, 1947  
Open bite etching  
Purchase with funds from the Collection Society  
L’Antitête I, 1947  
Open bite etching  
Purchase with funds from the Collection Society

MATTHEW MOORE, (1975-)  
Discarded Icon, Tallinn, Estonia, 2015  
Archival pigment print from scanned negative  
Gift of Matthew Moore

KATJA OXMAN, (1942-)  
Silence Agreed, 1987  
Aquatint  
Gift of Judith S. and Jeffrey E. Kremen

TERRY PARMELEE, (1929-)  
Celebration, 1999  
Screen print  
Gift of Ingrid Rose in Honor of Milton Rose  
Celtic Rite, 1998  
Screen print  
Gift of Ingrid Rose in Honor of Milton Rose  
Passages IV, 1985  
Monoprint  
Gift of Ingrid Rose in Honor of Milton Rose  
Serenity I, 1985  
Monoprint  
Gift of Ingrid Rose in Honor of Milton Rose

HAYAL POZANTI, (1983-)  
8 (million tons of plastic that go into the sea each year) 2018  
Lithograph  
Purchase through membership in the Tamarind Institute Collectors Club with funds from the Collection Society

ARNOLD RÖNNEBECK, (1885-1947)  
Self Portrait, 1933  
Lithograph  
Gift of Ingrid Rose in Honor of Milton Rose

AARON SISKIND, (1903-1991)  
OLMEC (J) 2, 1973  
Gelatin silver print  
Gift of Geoffrey B. Biddle

KIKI SMITH, (1954-)  
Healers, 2018  
Etching  
Purchase with funds from the Collection Society

AARON SISKIND  
OLMEC (J) 2

JOAN MIRÓ,  
L’Antitête B, 1947
BY THE NUMBERS

Adult Education & Programs

691 STUDENTS ENROLLED IN CLASSES

1,486 ATTENDED OPEN STUDIOS

1,320 ATTENDED CONCERTS, LECTURES & BUS TRIPS

386 OPEN MIC PARTICIPANTS

1,260 PARTICIPANTS IN DANCE, PIANO & VOICE LESSONS

244 ATTENDED ART IN THREE ACTS

214 ATTENDED OTHER SPECIAL EVENTS

176 CLASSES AND PROGRAMS OFFERED

5,601 TOTAL ADULT PROGRAM PARTICIPANTS
BY THE NUMBERS

Children’s Education Classes, ArtReach & Community Outreach

4,296  CHILDREN SERVED IN ALL PROGRAMS

24  NUMBER OF PROGRAMS OFFERED

93  HOME SCHOOL STUDENTS

20  SUMMER CAMPS OFFERED

155  SUMMER CAMP PARTICIPANTS

3,544  LIVES TOUCHED BY ARTREACH

30  ATTENDED HIGH SCHOOL PORTFOLIO NIGHT

38  VISITS TO SCHOOLS

183  ATTENDED FAMILY ART DAYS
GIVING

Total FY2019 Giving
Including Annual Fund, Special Events and other Operating Support (Excluding Capital Campaign)

$20,000+
Mr. and Mrs. George P. A. Eysymontt
Mr. and Mrs. James Farrell
Mr. Craig Fuller
Maryland State Arts Council
Catherine Collins McCoy
Mid-Shore Community Foundation
R. Scott and Courtney Clark Pastrick
Mr. Bruce Wiltzie and Mr. Bill Davenport

$10,000 to $19,999
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Mr. and Mrs. Richard Granville
Ms. Amy Haines and Mr. Richard Marks
Maryland Environmental Services
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Mr. and Mrs. Armeane Choksi
Maryland Department of Housing and Community Development
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Robert Wood Johnson Foundation
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Mr. and Mrs. Frank Saul
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Talbot County Arts Council

$5,000 to $9,999
Anonymous
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Mr. and Mrs. Armeane Choksi
Mr. and Mrs. Steven Doehler
Fortuna Fine Arts, LTD.
Mr. and Mrs. Christopher T. Gilson
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Mr. and Mrs. Blaine Phillips
Robert Wood Johnson Foundation
Mr. and Mrs. Jack Stoltz
Mr. and Mrs. Seth Warfield
Ms. Carolyn Williams and Mr. Colin Walsh
Mr. and Mrs. David Willse

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Avalon Foundation, Inc.

$1,000 to $2,499
Mr. and Mrs. Peter Ackerman
Mr. and Mrs. John "Chip" Akridge
Bay Imprint
Benevity Community Impact Fund
Mr. and Mrs. Brooks H. Bower
Mr. and Mrs. John G. BraceLand
Mr. and Mrs. John DeQ. Briggs
Charles T. Capute, LLC
Dr. Joseph Schulman and Ms. Dixie King
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Ruth and Robert St. John Foundation
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Mr. Paul C. Wilson
Peter and Hanna Woeicke
Mr. and Mrs. Timothy Wyman

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Ms. Maxine Millar
Mr. Jeffrey Parker
Mr. and Mrs. Joseph E. Peters
Ms. Frances Phillips and Mr. Barry Wildstein
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Dr. Joseph Schulman and Ms. Dixie King
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- The Asplundh Foundation
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- Mr. and Mrs. Jon Denney
- Mr. and Mrs. Steven Eckert
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- Ms. Christa Montague
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- Saint Michaels Art League
- Mr. and Mrs. Phil Sechler
- Shawe & Rosenthal, LLP
- SolidTops, LLC
- Timothy and Allison Talbot
- Mr. and Mrs. William Thomas

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- Anonymous
- Atlas Container Corporation
- Mr. and Mrs. Tom Bliss
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- Sue and Joe Bredekamp
- Carol and Creston Cathcart
- Mr. and Mrs. Richard Cespedes
- Mr. Larry K. Clark
- Mr. and Mrs. RJ Crowle
- Mr. and Mrs. Donald Dakin
- Kathleen and John Del Monte
- Mr. and Mrs. Duane Ekedahl
- Mr. and Mrs. Bill Frost
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- Mr. and Mrs. Stan Martin
- Mr. and Mrs. Roger Miller
- Montebello Brands
- Mr. and Mrs. Robert Mooney
- Mr. and Mrs. John O’Brien
- Ms. Linn W. Ong
- Osen Hunter Foundation
- Mr. and Mrs. Anthony H. Passarella
- Mr. W. Lee Phillips
- Mr. and Mrs. David Schmickel
- W. Thomas Fountain
- Ms. Margaret Trujillo
- Mr. and Mrs. Clinton Vince
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Mr. and Mrs. Don Whitcomb

$100 to $249
Anonymous (2)
Ms. S. Lynn Ackerson
Mr. and Mrs. Thomas Alspach
Dr. and Mrs. Gilbert W. Anderson
Mr. and Mrs. Pierce Anderson
Ms. Della Andrew
Mr. and Mrs. Paul Aspell
Mr. and Mrs. John Batty
Annette and Ted Bautz
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Donna M. Finley
Mr. and Mrs. Matthew Fitzgerald
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Rebecca and George Gaffney
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Mr. and Mrs. Richard A. Gnospelius
Ms. Linda Goss
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Mrs. Connie Gray
Mr. Dennis Grote
Ms. Patricia A. Hanlon
Lars and Ann Hansen
Ms. Joan Heiss

Mr. and Mrs. Jerry Hook
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Mr. and Mrs. Frank Hopkinson
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Ron Rothman and Robin Stricoff
Don and Glenda Stukey
Mr. Mark Swartz
Ms. Dawn Taylor
Temple B’Nai Israel
Ms. Frances Thorington
Ms. Julia Tomasulo
Ms. Lucy Tomasulo
PC Turner
Mr. Ray Van Horn
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Mr. and Mrs. Richard Vernon
Quynh Vo
Mr. and Mrs. James Voell
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Ms. Carroll Waskins
Mr. David Webster
Mr. and Mrs. Barry Wood
Mr. and Mrs. Lawrence Wood
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Mr. Howard Zwemer

**Up to $99**
Ms. Reamy Ancarrow and Mr. Michael Forscey
Anonymous
Mr. and Mrs. Tom Arnold
Elisabeth M.N. Baer
Mr. and Mrs. John Banghart
Reverend Charles L. Barton
Dr. Michael Baylin
Ms. Catherine Blake and Dr. Frank Eisenberg
Ms. Joanne Blutter
Ms. Eugenia Caldwell
Mr. and Mrs. Joaquin Chaves
Ms. Jacqueline Crabtree
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Ms. Jacquelyn Gluck
Mr. and Mrs. Donald Gowel
Mr. and Mrs. Wenrich Green
Ms. Adrian Holmes
Ms. Barbara Hornshorn
Mr. and Mrs. Richard Jenks
Mr. and Mrs. Stephen Jenks
Mrs. Katherine E. LaMotte
Mr. and Mrs. Mark LeDonne
Legum Foundation
Fran and John Lopes
Ms. Judith Madole
Ms. Molly Malkus
Mr. and Mrs. Martin Mark
Mr. and Mrs. Allen Mickelson
Mr. and Mrs. Ladson Mills
Mr. and Mrs. Hiram Navarrete
Mr. Matt Pallansch
Ms. Carol Patterson

Mr. and Mrs. Robert Pierce
Mr. David Plumb
Blanche L. Powell
Ms. Pauline Reithr
Mr. Michael Robinson
Ms. Anne Ryan Neary
Diana G. Sable
Rev. Nancy Sajda
Mr. and Mrs. Norm Saunders
Jacqueline Scarborough
Mr. and Mrs. Mark Sheridan
Mr. Salvatore P. Simoncini
Mr. Edward Simonoff
Mrs. Linda Starling
Amy and Eric Steward
Mr. Edgar Thomas
Mr. James Truitt
Mr. and Mrs. William U’Ren
Ms. Lauren Wadsworth-Little
Richard and Virginia Wagner
Ms. Barbara Warden
Ann K. White
Mr. and Mrs. Joel Yackes

Collection Society
We recognize the following donors with gratitude for their contributions to the Museum’s Permanent Collection through their Collection Society Memberships.

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Ms. Robin Clarke
Ms. Joan Cox
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Mr. and Mrs. Paul Fine
Ms. Amy Haines and Mr. Richard Marks
Mr. and Mrs. Peter Hunter
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Mr. and Mrs. Ron Liebman
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Mr. and Mrs. William Thomas
Mr. Helen Townsend
Ms. Nanny Trippe
Ms. Chris Wilke
Ms. Carolyn Williams
Mr. and Mrs. David Wille

The generous support of the Collection Society made possible significant acquisitions, including prints by Mary Cassatt, Joan Miró, Hayal Pozanti, and Kiki Smith as well as two works from the **Amze Emmons: Pattern Drift** exhibition.
Academy Art Museum Craft Show
Mr. and Mrs. John “Chip” Akridge
Donna and James Alpi
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Mr. and Mrs. CG Appleby
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Ed and Ada Harvey
Lisa and Peter Hunter
Ellen and Jeffrey Huvelle
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Margaret (Peg) Keller
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Maryland Environmental Services
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Schulman Foundation
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JT and Mary Tydings Smith
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Marilyn and Hal Weiner
Debbie and David Wilse
Paul C. Wilson
Mr. Bruce Wiltsie and Mr. Bill Davenport
Hanna and Peter Woicke
Annual Spring Gala
Mr. and Mrs. John “Chip” Akridge, III
Mr. and Mrs. James V. Alpi
Nancy and CG Appleby
Artistic Insights Fund
Avon-Dixon Agency, LLC
Mr. and Mrs. Richard Bodorff
Caroline Boutte’ and Peter Gallagher
Katherine and David Bradley
Hilda and Arturo Brillembourg
Mr. and Mrs. Armeane Choksi
R. Scott and Courtney Clark Pastrick
Mr. and Mrs. Stephen Doehler
Mr. and Mrs. George Eysymontt
Maxine and James Farrell
Mr. Craig Fuller
Mr. and Mrs. Richard Granville
Amy Haines and Richard Marks
The Honorable Ellen Huvelle and Mr. Jeffrey Huvelle
Mr. and Mrs. Peter Hunter
Christine and Don Martin
Catherine Collins McCoy
Mr. Jeffrey Parker
Mary Lou and Joe Peters
Susan and Blaine Phillips
Mr. John Pinney and Ms. Donna Cantor
Pat and Tim Roche
Tricia and Frank Saul
Mr. and Mrs. Tom Seip
J.T. and Mary Tydings Smith
Judy and Henry Stansbury
Mr. and Mrs. Jack Stoltz
Seth and Missy Warfield
Ms. Carolyn Williams and Mr. Colin Walsh
David and Debbie Willse
Mr. Bruce Wiltsie and Mr. Bill Davenport
Mr. and Mrs. Tim Wyman

Exhibitions
The Dere Family
Dolan/Maxwell Gallery
Jocelyn and George Eysymontt
Karen and Craig Fuller
Lisa and Peter Hunter
Simma and Ron Liebman
Maryland State Arts Council
Catherine Collins McCoy
Mary Ann Schindler and Martin Hughes
The Star Democrat
Talbot County Arts Council
Nanny Trippé

Juneteenth
Mr. and Mrs. Chip Akridge
Mr. and Mrs. Richard Bodorff
Ms. Caroline Boutte’ and Mr. Peter Gallagher
Mr. and Mrs. William Boyd
Mr. and Mrs. George Eysymontt
Drs. James and Judith Gieske
Mr. and Mrs. Richard Granville
Mr. Thomas Hill
Ms. Bette Kenzie
Mr. and Mrs. Frank Kittredge
Mr. and Mrs. Ron Liebman
Ms. Catherine Collins McCoy
Mr. Ron Mueller and Mr. Michael Anthony
Paris Foods
Mr. Rick Scobey and Mr. Bruce Ragsdale
Mr. and Mrs. J.T. Smith
Mr. Franklin Raines and Ms. Denise Grant
Mr. and Mrs. Richard Tilghman
Mr. and Mrs. Seth Warfield
Ms. Carolyn Williams and Mr. Colin Walsh
Mr. and Mrs. Peter Woicke
ASSETS

CURRENT ASSETS
- Cash and Cash Equivalents $324,292
- Pledges Receivable, Current Portion 567,993
- Pledges Receivable from Trustees, Current Portion 205,115
- Program Service Fees Receivable 200
- Prepaid Expenses 34,579
- Short-Term Investments at Fair Value 8,015
**Total Current Assets 1,140,194**

PROPERTY AND EQUIPMENT
- Not of Accumulated Depreciation 2,574,774

NONCURRENT ASSETS
- Long Term Investments at Fair Value 6,133,398
- Pledges Receivable, Net of Current Portion 314,571
- Pledges Receivable from Trustees, Net of Current Portion 139,569
- Security Deposit 370
**Total Noncurrent Assets 6,587,908**

TOTAL ASSETS $10,302,876

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES
- Accounts Payable 26,293
- Accrued Expenses 49,003
- Deferred Revenue 151,223
- Endowment Fund Loan 100,000
**Total Current Liabilities 326,519**

Total Liabilities 326,519

NET ASSETS
- Without Donor Restrictions 1,875,640
- Without Donor Restrictions-Board Designated for Endowment 4,716,849
**Total Without Donor Restrictions 6,592,489**
- With Donor Restrictions 3,383,868

**Total Net Assets 9,976,357**

TOTAL LIABILITIES AND NET ASSETS $10,302,876
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS

**REVENUES AND SUPPORT**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
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</thead>
<tbody>
<tr>
<td>Revenues and Support Earned</td>
<td>$270,539</td>
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<tr>
<td>Contributions</td>
<td>1,340,726</td>
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<td>Investment Income</td>
<td>158,571</td>
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<tr>
<td>Net Assets Released From Restrictions</td>
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<td><strong>Total Revenues and Other Support</strong></td>
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**EXPENSES**

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<tr>
<th>Description</th>
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<tr>
<td>Program Services</td>
<td>926,759</td>
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<td>General Administration</td>
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<td>Fundraising</td>
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<td>Public Relations</td>
<td>19,087</td>
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<td>Special Events</td>
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<tr>
<td><strong>Total Expenses</strong></td>
<td><strong>1,812,531</strong></td>
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Changes in Net Assets from Operations (42,695)

**OTHER CHANGES IN NET ASSETS**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Collection Items Purchased</td>
<td>(24,100)</td>
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<tr>
<td><strong>Total Other Changes in Net Assets</strong></td>
<td>(24,100)</td>
</tr>
</tbody>
</table>

Total Changes in Net Assets (66,795)

**NET ASSETS AT BEGINNING OF PERIOD**

10,043,152

**NET ASSETS AT END OF PERIOD**

$9,976,357